

taining to corporations of like nature, besides such as are herein specifically granted, and may sue and be sued in courts of law and equity, may have a common seal and the same alter at pleasure ; may purchase, hold, hire, rent and otherwise use, sell or convey landed or real estate, steamers, steamboats, poleboats, rafts and vessels, and all other descriptions of property, real or personal, or otherwise dispose of the same ; may enter into contracts of all and every kind, may lend or borrow money upon such securities as the directors may think proper, may give or receive mortgages or hypothecations, may issue stocks, shares, bonds, debentures, notes, bills or other securities, and generally shall have all the necessary powers for carrying on the works and objects named in this charter. Said company shall have power to construct all such docks, wharves, breakwaters, warehouses, workshops, as may be deemed necessary for the successful working of its system and trade. The said company shall have the exclusive right for the term of years hereinafter specified to navigate the said river between the aforesaid points ; shall have the right to appoint its own board of engineers, and all questions concerning municipal or other rights may be settled with the authorities or parties directly concerned by agreement or arbitration. Said company shall have power to regulate its own tariff for passengers and freight.

Lands.

SEC. 7. At any time after its organization said company may purchase or receive title to any land or lands, rights of way or other property necessary for the construction of its line or lines, or any of its offices, stations or works. But in case said company is not able to agree with the owner or owners of any land or property necessary for the construction of such line or lines, or any of its works or operations, then the value of the same shall be fixed by arbitration, each side choosing one arbitrator or appraiser, who, in case of not being able to come to an agreement, shall choose a third, whose decision shall be final. In all cases of appraisal or arbitration it shall be lawful for the appraisers or